

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re:	§	
SERNA, MITCHELL STANLEY	§	Case No. 11-32810
SERNA, LORI ANN	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
 2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
 3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
 4. The trustee realized gross receipts of \$
- Funds were disbursed in the following amounts:
- | | |
|--|----|
| Payments made under an interim disbursement | |
| Administrative expenses | |
| Bank service fees | |
| Other payments to creditors | |
| Non-estate funds paid to 3 rd Parties | |
| Exemptions paid to the debtor | |
| Other payments to the debtor | |
| Leaving a balance on hand of ¹ | \$ |

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By:/s/LARRY MICHAEL STILES
Trustee

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
Exhibit A

Case No: 11-32810 JCW Judge: J. CRAIG WHITLEY
 Case Name: SERNA, MITCHELL STANLEY
 SERNA, LORI ANN
 For Period Ending: 01/14/14

Trustee Name: LARRY MICHAEL STILES
 Date Filed (f) or Converted (c): 11/04/11 (f)
 341(a) Meeting Date: 12/07/11
 Claims Bar Date: 06/26/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Post-Petition Interest Deposits (u)		0.66	0.66		
2. REAL ESTATE Primary residence located at 8101 Acacia Ct., Waxhaw, NC 28173 No Equity; Motion for Relief from Stay granted October 18, 2013	260,000.00	0.00		0.00	0.00
3. CASH Debtor Claimed Exemption	27.00	0.00		0.00	0.00
4. CHECKING ACCOUNT WELLS FARGO Debtor Claimed Exemption	300.00	0.00		0.00	0.00
5. SAVINGS ACCOUNT WELLS FARGO Debtor Claimed Exemption	200.00	0.00		0.00	0.00
6. MONEY MARKET/CHECKING WELLS FARGO Signature authority only; Account Owner Brenda Messing (female debtor's parent); not property of estate.	0.00	0.00		0.00	0.00
7. SAVINGS/ CHECKING ACCOUNT -BANK OF AMERICA Signature authority only; Account Owners Jose & Rosa Serna (male debtor's parents); not property of estate.	0.00	0.00		0.00	0.00
8. HOUSEHOLD GOODS Debtor Claimed Exemption	3,350.00	0.00		0.00	0.00
9. WEARING APPAREL Male Debtor Debtor Claimed Exemption	200.00	0.00		0.00	0.00
10. WEARING APPAREL Female Debtor Debtor Claimed Exemption	200.00	0.00		0.00	0.00
11. WEARING APPAREL Childrens' clothing Debtor Claimed Exemption	300.00	0.00		0.00	0.00
12. FURS & JEWELRY Debtor Claimed Exemption	400.00	0.00		0.00	0.00
13. 2008 FORD EXPEDITION Eddie Bauer Debtor Claimed Exemption	24,325.00	0.00		0.00	0.00
14. 2006 FORD FUSION SE Debtor Claimed Exemption	10,975.00	0.00		0.00	0.00
15. DOG Debtor Claimed Exemption	5.00	0.00		0.00	0.00
16. CRAFTSMAN LAWNMOWER Debtor Claimed Exemption	50.00	0.00		0.00	0.00
17. MISCELLANEOUS HAND AND YARD TOOLS Debtor Claimed Exemption	50.00	0.00		0.00	0.00
18. TAX REFUND (u)	9,357.65	9,357.65		9,357.65	FA

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2
Exhibit A

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 SERNA, LORI ANN

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 Claims Bar Date: 06/26/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
2011 Federal Non-Exempt Tax Refund 19. TAX REFUND (u) 2011 State Non-Exempt Tax Refund	2,502.00	2,502.00		2,502.00	FA
TOTALS (Excluding Unknown Values)	\$312,242.31	\$11,860.31		\$11,860.31	\$0.00
					Value of Remaining Assets (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 10/31/12

Current Projected Date of Final Report (TFR): 01/31/14

/s/ LARRY MICHAEL STILES

Date: 01/14/14

LARRY MICHAEL STILES

Exhibit B

Case No: 11-32810 -JCW
 Case Name: SERNA, MITCHELL STANLEY
 SERNA, LORI ANN
 Taxpayer ID No: *****5187
 For Period Ending: 01/14/14
 Trustee Name: LARRY MICHAEL STILES
 Bank Name: UNION BANK
 Account Number: *****5058 Checking - Non Interest
 Blanket Bond (per case limit): \$ 0.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
10/26/12		Trsf In From BANK OF AMERICA	BALANCE FORWARD			0.00
11/06/12	003001	INTERNATIONAL SURETIES, LTD. SUITE 420 701 POYDRAS ST. NEW ORLEANS, LA 70139	INITIAL WIRE TRANSFER IN CHAPTER 7 BLANKET BOND LIBERTY MUTUAL INSURANCE COMPANY BOND # 016036312 TERM: 10/18/12 TO 10/18/13	11,860.31	14.56	11,845.75
11/26/12		UNION BANK	BANK SERVICE FEE		15.00	11,830.75
12/26/12		UNION BANK	BANK SERVICE FEE		15.00	11,815.75
01/25/13		UNION BANK	BANK SERVICE FEE		15.03	11,800.72
02/25/13		UNION BANK	BANK SERVICE FEE		15.05	11,785.67
03/25/13		UNION BANK	BANK SERVICE FEE		15.84	11,769.83
04/25/13		UNION BANK	BANK SERVICE FEE		17.51	11,752.32
05/28/13		UNION BANK	BANK SERVICE FEE		16.92	11,735.40
06/25/13		UNION BANK	BANK SERVICE FEE		17.46	11,717.94
07/25/13		UNION BANK	BANK SERVICE FEE		16.87	11,701.07
08/26/13		UNION BANK	BANK SERVICE FEE		17.41	11,683.66
09/25/13		UNION BANK	BANK SERVICE FEE		17.39	11,666.27
09/26/13	003002	INTERNATIONAL SURETIES , LTD SUITE 420 701 POYDRAS STREET NEW ORLEANS, LA 70139	CHAPTER 7 BLANKET BOND LIBERTY MUTUAL INSURANCE CO. BOND # 016036312 TERM: 10/18/13 TO 10/18/14		14.69	11,651.58
10/25/13		UNION BANK	BANK SERVICE FEE		16.80	11,634.78
11/25/13		UNION BANK	BANK SERVICE FEE		17.31	11,617.47
12/16/13	003003	LARRY MICHAEL STILES, TRUSTEE 223 EAST BOULEVARD CHARLOTTE , NC 28203	INTERIM TRUSTEE COMMISSION APPROVED PER COURT ORDER ENTERED 12-16-13		1,936.03	9,681.44
12/16/13	003004	LARRY M. STILES, CPA/CFF, DABFA, CIRA 223 EAST BOULEVARD CHARLOTTE, NC 28203	ACCOUNTANT FOR THE TRUSTEE INTERIM ACCOUNTING FEES & EXPENSES APPROVED PER COURT ORDER ENTERED 12-16-13		705.00	8,976.44
12/26/13		UNION BANK	BANK SERVICE FEE		16.73	8,959.71

Account	Balance Forward	0.00	4 Checks	2,670.28
*****5058	0 Deposits	0.00	14 Adjustments Out	230.32
	0 Interest Postings	0.00	0 Transfers Out	0.00
	Subtotal	\$ 0.00	Total	\$ 2,900.60
	0 Adjustments In	0.00		
	1 Transfers In	11,860.31		
	Total	\$ 11,860.31		

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-32810 -JCW
 Case Name: SERNA, MITCHELL STANLEY
 SERNA, LORI ANN
 Taxpayer ID No: *****5187
 For Period Ending: 01/14/14

Trustee Name: LARRY MICHAEL STILES
 Bank Name: BANK OF AMERICA
 Account Number: *****5733 Money Market Account (Interest Earn)
 Blanket Bond (per case limit): \$ 0.00
 Separate Bond (if applicable):

Exhibit B

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
03/27/12		MITCHELL STANLEY SERNA 8101 ACACIA CT WAXHAW, NC 28173-6877	BALANCE FORWARD 2011 FEDERAL NON-EXEMPT TAX REFUND	9,357.65		0.00
04/04/12		MITCHELL STANLEY SERNA 8101 ACACIA CT WAXHAW, NC 28173-6877	2011 STATE NONEXEMPT TAX REFUND	2,502.00		11,859.65
04/30/12	1	BANK OF AMERICA	INTEREST REC'D FROM BANK	0.09		11,859.74
05/31/12	1	BANK OF AMERICA	Interest Rate 0.010	0.10		11,859.84
06/29/12	1	BANK OF AMERICA	Interest Rate 0.010	0.09		11,859.93
07/31/12	1	BANK OF AMERICA	Interest Rate 0.010	0.10		11,860.03
08/31/12	1	BANK OF AMERICA	Interest Rate 0.010	0.10		11,860.13
09/28/12	1	BANK OF AMERICA	Interest Rate 0.010	0.09		11,860.22
10/26/12	1	BANK OF AMERICA	INTEREST REC'D FROM BANK	0.09		11,860.31
10/26/12		Trsf To UNION BANK	FINAL TRANSFER			0.00

Account	Balance Forward	0.00		
*****5733	2 Deposits	11,859.65	0 Checks	0.00
	7 Interest Postings	0.66	0 Adjustments Out	0.00
	Subtotal	\$ 11,860.31	1 Transfers Out	11,860.31
	0 Adjustments In	0.00	Total	\$ 11,860.31
	0 Transfers In	0.00		
	Total	\$ 11,860.31		

Report Totals

Balance Forward	0.00		
2 Deposits	11,859.65	4 Checks	2,670.28
7 Interest Postings	0.66	14 Adjustments Out	230.32
Subtotal	\$ 11,860.31	1 Transfers Out	11,860.31
0 Adjustments In	0.00	Total	\$ 14,760.91
1 Transfers In	11,860.31		
Total	\$ 23,720.62	Net Total Balance	\$ 8,959.71

EXHIBIT C

ANALYSIS OF CLAIMS REGISTRY

Page 1

Date: January 14, 2014

Case Number: 11-32810 Claim Number Sequence
Debtor Name: SERNA, MITCHELL STANLEY

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
010 C01	LARRY MICHAEL STILES, TRUSTEE 223 EAST BOULEVARD CHARLOTTE, NC 28203	Administrative Chapter 7 Trustee Interim Trustee Commission Approved per Court Order entered 12-16-13		\$1,936.03	\$1,936.03	\$0.00
010 C03	LARRY M. STILES, CPA/CFF, DABFA, CIRA 223 EAST BOULEVARD CHARLOTTE, NC 28203	Administrative Accountant for the Trustee Interim Accounting Fees & Expenses Approved per Court Order entered 12-16-13		\$705.00	\$705.00	\$0.00
010 W00	UNION BANK TRUSTEE SERVICES P.O. BOX 513840 LOS ANGELES, CA 90051	Administrative Bank Service Fees		\$230.32	\$230.32	\$0.00
010 C03	LARRY M. STILES, CPA/CFF, DABFA, CIRA 223 EAST BOULEVARD CHARLOTTE, NC 28203	Administrative Accountant for the Trustee Final Accounting Fees & Expenses		\$1,256.25	\$0.00	\$1,256.25
010 E01	LARRY MICHAEL STILES, TRUSTEE 223 EAST BOULEVARD CHARLOTTE, NC 28203	Administrative Chapter 7 Trustee Final Trustee Expenses		\$115.00	\$0.00	\$115.00
000001 050 U01	Atlas Acquisitions LLC 294 Union St. Hackensack, NJ 07601	Unsecured (1-1) Account Number (last 4 digits):1286		\$2,480.21	\$0.00	\$2,480.21
000002 050 U01	CAROLINAS MEDICAL CENTER PO BOX 32861 CHARLOTTE, NC 28232-2861	Unsecured (2-1) Account Number (last 4 digits):3513		\$3,689.11	\$0.00	\$3,689.11
000003 060 U06	Capital One, N.A. c/o Bass & Associates, P.C. 3936 E. Ft. Lowell Rd, Suite #200 Tucson, AZ 85712	Unsecured (3-1) Account Number (last 4 digits):4855		\$1,658.19	\$0.00	\$1,658.19
BOND 010 W19	INTERNATIONAL SURETIES, LTD. SUITE 420 701 POYDRAS ST. NEW ORLEANS, LA 70139	Administrative Chapter 7 Blanket Bond		\$14.56	\$14.56	\$0.00
BOND 010 W19	INTERNATIONAL SURETIES , LTD SUITE 420 701 POYDRAS STREET NEW ORLEANS, LA 70139	Administrative Chapter 7 Blanket Bond		\$14.69	\$14.69	\$0.00
Case Totals:				\$12,099.36	\$2,900.60	\$9,198.76

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-32810

Case Name: SERNA, MITCHELL STANLEY

SERNA, LORI ANN

Trustee Name: LARRY MICHAEL STILES

Balance on hand	\$
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LARRY MICHAEL STILES	\$	\$	\$
Trustee Expenses: LARRY MICHAEL STILES	\$	\$	\$
Accountant for Trustee Fees: LARRY M. STILES, CPA/CFF, DABFA, CIRA	\$	\$	\$
Other: INTERNATIONAL SURETIES, LTD.	\$	\$	\$
Other: INTERNATIONAL SURETIES , LTD	\$	\$	\$
Other: UNION BANK	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Atlas Acquisitions LLC	\$	\$	\$
000002	CAROLINAS MEDICAL CENTER	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000003	Capital One, N.A.	\$	\$	\$

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE